

Electromobility Guarantee

IBA Group a.s.

PROJECT DESCRIPTION AND OBJECTIVES

IBA Group a.s. is proud to participate in the Czech Government's electromobility program, managed by the National Development Bank. As part of our ongoing efforts to support sustainability, we have acquired a Volvo EX30 electric vehicle, marking a key milestone in reducing our company's carbon emissions. The Volvo EX30 was selected for its excellent range of up to 590 kilometers per charge and its eco-friendly production. It will be used for essential business activities with commitment to lowering our environmental impact.

The primary goal of this project is to transition from traditional gasoline-powered vehicles to sustainable alternatives. By doing so, we are aligning ourselves with national and EU-wide sustainability targets. Our company aims to lead by example in the shift toward greener business practices and reduced emissions.

RESULTS OF THE IMPLEMENTATION

The Volvo EX30 has already proven to be an efficient and reliable addition to our operations. Its smooth and quiet ride, combined with its zero-emissions performance, has strengthened our company's image as an environmentally conscious business. One of the benefits is a significant reduction in operational costs. Charging the vehicle at the nearby public EV charging station conveniently located near our office building in Prague is also far more cost-effective than refueling a conventional car, which has translated into noticeable savings in fuel expenses. Moreover, the switch to electric has greatly reduced our carbon emissions, contributing to improved air quality and a cleaner urban environment. On average, transitioning to an electric vehicle can cut carbon dioxide emissions by up to 80%, which aligns with our long-term sustainability goals. The successful implementation of this project reinforces our belief that sustainability not only benefits the environment but also brings tangible business advantages. The government's electromobility program has made it easier for companies like ours to make the transition to electric vehicles, showcasing that environmental responsibility and cost-efficiency can go hand in hand.